

Real Estate Regulatory Authority for land buyers



Developer has to deliver what has been promised.



Developer will have to transfer 70% money received from buyers to an escrow account.



Home buyers will pay only for the carpet area.



Developer will be able to sell project only after necessary clearances.



Promised amenities and specifications have to be present in the project.



Developer cannot make any changes to the plan without buyers written consent.



Developer will have to provide for any structural defect in the building for five years.



In case of delay ,developer will pay the same interest to the customer as EMI paid by consumer to bank.



In case of deficiency the buyer can demand after sales service within one year of possession.